

 Early Warning System

IDBI-14232-01

TTMF - Residential Warehousing Facility



Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-29
Borrower	Trinidad and Tobago Mortgage Finance Company Ltd. ("TTMF")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 44.38 million



Project Description

According to the Bank's website, the project consists of a warehousing facility for up to TTD300 million Trinidadian Dollars ("TTD"), equivalent to approximately US\$44 million and for up to nine years, to promote affordable residential mortgage financing in Trinidad and Tobago. The transaction features a potential exit to local capital market in the form of mortgage-backed security.

The use of funds will support TTMF focus on providing affordable residential mortgage financing in Trinidad and Tobago. As a non-deposit taking institution, TTMF relies primarily on intermediate tenor loans and debt capital markets instruments to fund its lending operations.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Trinidad and Tobago Mortgage Finance Company Limited	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [TTMF - RESIDENTIAL WAREHOUSING FACILITY - 14232-01- ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#)
[Original Source]