

 Early Warning System

IDBI-14206-01

Metrotel CAPEX Financing



Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	B
Voting Date	2023-05-05
Borrower	CPS Comunicaciones, S.A.U.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million



Project Description

According to the Bank's website, DB Invest considers providing a loan of up to US\$35 million to C.P.S. Comunicaciones S.A.U. ("Metrotel"). Proceeds will be used to: (i) finance Metrotel's fiber infrastructure deployment and other capital expenditure to expand and maintain its operations in Argentina; and (ii) refinance existing debt. The main objective of the project is to increase availability of high-quality fixed broadband services by supporting Metrotel's growth plan.

Metrotel is an independent fiber operator in the country with a network comprising 6,400 km of high-quality metro fiber. The Company provides broadband connectivity, internet access and other ancillary services to more than 9,000 corporate customers. It is also developing a neutral Fiber-to-the-Home network, which can be used by multiple internet service providers in Buenos Aires Metropolitan Area and Greater Buenos Aires.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CPS Comunicaciones, S.A.U. (Metrotel)	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [METROTEL ARGENTINA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]
- [METROTEL ARGENTINA -ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]