

 Early Warning System

IDBI-14181-01

Bancop Food Security Financing Partnership



Quick Facts

Countries	Paraguay
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	FI
Voting Date	2023-11-01
Borrower	Bancop S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

The proposed operation consists of a senior unsecured loan to Banco for an amount up to US\$20 million, which is expected to be compromised as follows: (i) a Committed tranche consisting of an A Loan of up to US\$10 million to be financed by IDB Invest, (ii) Tranche II: an Uncommitted tranche consisting of an A Loan of up to US\$5 million, to be financed by IDB Invest; and (iii) a B Loan for an approximate amount of US\$5 million to be financed by institutional investors. The operation will have a term of up to five years, with a grace period of up to two years and semi-annual amortization. The funds from the operation will be used to finance small and medium-sized producers in the agricultural and livestock sectors of Paraguay, which will contribute to increasing food production in Paraguay.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bancop](#) (Financial Intermediary)



Private Actors Description

According to the IDB Invest, Bancop is the only bank owned by the main production cooperatives in Paraguay. The bank began operating in July 2012, and now has ten and six service channels, which include its headquarters in Asunción, twelve branches, two Customer Service Centers (CAC) and a Non-Banking Correspondent (CNB), all strategically located in the most productive areas of the country. Bancop is committed to offering high-quality, innovative and competitive products and services to its clients. Its mission is to support the sustainable development of Paraguay by providing financial services to different economic sectors.



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCOP - ESRs PUBLIC DISCLOSURE \(FI\) - ENGLISH](#) [Original Source]
- [News Media: IDB Invest Boosts Food Security in Paraguay](#)