Early Warning System

IDBI-14178-01

Jamaica Public Service Company I (JPS I)

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Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2023-11-14
Borrower	Jamaica Public Service Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the Bank’s website, the proposed transaction consists of a corporate financing of up to US$100 million to Jamaica Public Service Company Limited to support its investment program for 2024-2025. The use of proceeds includes investments on expansion and upgrade of its transmission and distribution network, reduction of distribution energy losses, innovation and technology infrastructure and digital transformation, customer service infrastructure, business development initiatives, among other investments on energy efficiency and initiatives to lower operating costs.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jamaica Public Service Company Limited	Client	-

Contact Information

Client Contact

CONTACT NAME: Vernon Douglas

POSITION: Chief Financial Officer

PHONE NUMBER: 876-935-3570

EMAIL: vdouglas@jpsco.com

IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- JAMAICA PUBLIC SERVICE - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- JAMAICA PUBLIC SERVICE - ENVIRONMENTAL AND SOCIAL REVIEW SUMARY (ESRS) [Original Source]