Early Warning System

# IDBI-14177-01

## Muneshwers Limited

## Quick Facts

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| **Countries** | Guyana |
| **Specific Location** | City of Georgetown |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-09-16 |
| **Borrower** | Muneshwers Limited |
| **Sectors** | Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 4.00 million |
| **Loan Amount (USD)** | $ 4.00 million |
| **Project Cost (USD)** | $ 4.00 million |

## Project Description

Muneshwers Limited "Muneshwers"or the "Company") is a legally registered company in Guyana that provides import and export services of containerized cargo to various parts of the world with direct services to Suriname, Trinidad, Colombia, and Panama. Muneshwers is the shipping agent and terminal operator for the Maersk Line and Sealand, the largest shipping line in the world and one of the market leaders in Guyana. With over twenty (20) years of experience in the shipping industry, the company is positioning itself to take opportunity of Guyana's impressive economic growth. The loan funds will be destined for the acquisition of a mobile harbor crane for Muneshwers port operations in Georgetown. The addition of this crane, which will be used for multipurpose cargo activities, will help increase the processing capacity of the port, which has been trending upwards in volume of cargo handled.

## Investment Description

- IDB Invest (IDBI)

## Contact Information

**IDB INVEST**

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## Bank Documents

- MUNESHWERS ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- MUNESHWERS ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]