

 Early Warning System

IDBI-14162-01

Banco Continental Green Financing Partnership



Quick Facts

Countries	Paraguay
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	FI
Voting Date	2022-12-02
Borrower	Banco Continental S.A.E.C.A. ("Banco Continental")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

The proposed operation consists of a senior unsecured loan to Banco Continental for an amount of up to US\$100 million, that contemplates: (i) a Committed Tranche I: which consists of an A Loan of up to US\$50 million; (ii) an Uncommitted Tranche II: consisting of an A Loan of up to US\$50 million; and (iii) the operation contemplates the possibility of mobilizing resources from institutional investors through a B Loan for an amount to be determined in accordance with market conditions.

The operation will have a term of up to five years, with up to two years of grace period.

The funds from the operation will be used to finance the growth of Banco Continental's green portfolio in Paraguay.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [BANCO CONTINENTAL GREEN FINANCING PARTNERSHIP-14162-01-ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]