Early Warning System

IDBI-14162-01

Banco Continental Green Financing Partnership

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Quick Facts

Countries	Paraguay
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2022-12-02
Borrower	Banco Continental S.A.E.C.A. (“Banco Continental”)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 180.00 million

Project Description

The proposed operation consists of a senior unsecured loan to Banco Continental for an amount of up to US$100 million, that contemplates: (i) a Committed Tranche I: which consists of an A Loan of up to US$50 million; (ii) an Uncommitted Tranche II: consisting of an A Loan of up to US$50 million; and (iii) the operation contemplates the possibility of mobilizing resources from institutional investors through a B Loan for an amount to be determined in accordance with market conditions.

The operation will have a term of up to five years, with up to two years of grace period.

The funds from the operation will be used to finance the growth of Banco Continental's green portfolio in Paraguay. Sub-Investments to be supported will be primarily in the productive sector (agriculture, livestock, and agroindustry), and will average between US$500 thousand.

Early Warning System Project Analysis

The IDB Invest categorized the project risk as FI-2.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Continental S.A.E.C.A. (Financial Intermediary)

Private Actors Description

According to the IDB Invest, the funds from the operation will be used to finance the growth of Banco Continental's green portfolio in Paraguay.

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANCO CONTINENTAL GREEN FINANCING PARTNERSHIP-14162-01-ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS [Original Source]