

 Early Warning System

IDBI-14121-01

La Union



Quick Facts

Countries	Colombia
Specific Location	Monteria, Department of Cordoba
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-06
Borrower	La Unión S.A.S E.S.P.
Sectors	Energy
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 34.59 million



Project Description

La Union consists in financing the construction and development of a PV solar plant Sponsored by Solarpack. La Union with a total aggregate installed capacity of 99.99 MWac, is located in the municipality of Monteria, Department of Cordoba, Colombia.

The project was awarded with a 15-year PPA in the Third Long Term Contract Auction that was organized by the Colombian Mines and Energy Ministry in 2021. The project is in development stage, with secured interconnection, secured site and advanced stage of environmental approvals.

IDB Invest's participation will help to supplement long-term financing for the project with participation from the United Kingdom Sustainable Infrastructure Program (UK SIP) Blended Financing Fund administered by the IDB Group, and in collaboration with a local bank, providing funds in Colombian pesos.



Investment Description

- IDB Invest (IDBI)



Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

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