

 Early Warning System

IDBI-14103-01

Fernandes Guyana II



Quick Facts

Countries	Guyana
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-11-29
Borrower	Fernandes Guyana Enterprise Inc.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



Project Description

According to the Bank's website, the proposed financing to Fernandes Guyana Enterprise consists of an 8-year Senior Loan of up to US\$5 million, including a grace period of 1 year. The Company will use the Financing to fund capital expenditures and for working capital needs. The main development objectives of the Loan include: (i) promoting the Company's growth in Guyana, increasing the supply of national products while reducing imports of finished goods; (ii) promoting the productivity of the Company; (iii) promoting employment in Guyana through the expansion of the operations of the Company; (iv) diversifying the products and services provided by the Company in the Guyanese market; and (v) increasing and enhancing the Company's market linkages.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fernandes Guyana Enterprise Inc.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [FERNANDES GUYANA II - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [FERNANDES GUYANA II - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]