

Early Warning System

IDBI-14086-01

Four Points Georgetown

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Quick Facts

Countries	Guyana
Specific Location	City of Georgetown
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-01-05
Borrower	Caribbean Green Building
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million
Loan Amount (USD)	$ 11.00 million
Project Cost (USD)	$ 11.00 million

Project Description

Four Points Georgetown ("the Project) is the development, construction and operation of a 172 room Four Points by Sheraton hotel in Georgetown, Guyana. The Project will feature a restaurant, two bars, an outdoor pool, as well as 16,000-square feet of meeting space and 25,000-square feet of retail area. The site is strategically located in downtown Georgetown, 15 minutes from the Ogle International Airport on the eastside lane of a new road bypass between Eccles and Mandela Avenue. The hotel's operator will be EuroBuilding Hotel Group, an established hotel operator with several properties around the region. Four Points represents an upper-midscale brand within the Marriott International umbrella and will seek EDGE Certification highlighting many sustainability features. The Project is led by Tama Investments LLC and has an estimated total project cost of approximately US$33.3 million which will be financed by 50% Debt/ Equity, including an approximate US$12 million senior loan with a 12 year tenor from IDB Invest.

Investment Description

- IDB Invest (IDBI)

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

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Bank Documents

- FOUR POINTS - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- FOUR POINTS - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]