

 Early Warning System

**IDBI-14086-01**

**Four Points Georgetown**



## Quick Facts

<b>Countries</b>	Guyana
<b>Specific Location</b>	City of Georgetown
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-01-05
<b>Borrower</b>	Caribbean Green Building
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.00 million
<b>Loan Amount (USD)</b>	\$ 11.00 million
<b>Project Cost (USD)</b>	\$ 11.00 million



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## Project Description

Four Points Georgetown ("the Project") is the development, construction and operation of a 172 room Four Points by Sheraton hotel in Georgetown, Guyana. The Project will feature a restaurant, two bars, an outdoor pool, as well as 16,000-square feet of meeting space and 25,000-square feet of retail area. The site is strategically located in downtown Georgetown, 15 minutes from the Ogle International Airport on the eastside lane of a new road bypass between Eccles and Mandela Avenue. The hotel's operator will be EuroBuilding Hotel Group, an established hotel operator with several properties around the region. Four Points represents an upper-midscale brand within the Marriott International umbrella and will seek EDGE Certification highlighting many sustainability features. The Project is led by Tama Investments LLC and has an estimated total project cost of approximately US\$33.3 million which will be financed by 50% Debt/ Equity, including an approximate US\$12 million senior loan with a 12 year tenor from IDB Invest.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### IDB INVEST

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).

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**Bank Documents**

- [FOUR POINTS - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [FOUR POINTS - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]