

 Early Warning System

**IDBI-14074-01**

**Courtyard Marriott Paramaribo**



## Quick Facts

<b>Countries</b>	Suriname
<b>Specific Location</b>	City of Paramaribo
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-09-15
<b>Borrower</b>	Twin Hotels N.V.
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

Twin Hotels N.V. is the franchisee of the Courtyard by Marriott Paramaribo. The 138-room hotel was opened in June 2009 and is located along the Suriname River. The hotel has a business center and features meeting spaces, as well as a restaurant, fitness center, and an outdoor pool. As part of Marriott's regular refurbishment and upkeep program, intended to keep the property competitive and in line with brand standards, the hotel will renovate its 138 available rooms (the "Project") in 2022 and 2023. The Company has estimated a total project cost of US\$6,700,000 to implement and maintain the Marriott's brand standards. IDB Invest is proposing a senior secured loan of up to US\$5 million with a 10-year tenor to support the capex investment.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### IDB INVEST

## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [COURTYARD PARAMARIBO - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [COURTYARD PARAMARIBO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]