

 Early Warning System

**IDBI-14074-01**

**Courtyard Marriott Paramaribo**



## Quick Facts

<b>Countries</b>	Suriname
<b>Specific Location</b>	City of Paramaribo
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-09-15
<b>Borrower</b>	Twin Hotels N.V.
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

Twin Hotels N.V. is the franchisee of the Courtyard by Marriott Paramaribo. The 138-room hotel was opened in June 2009 and is located along the Suriname River. The hotel has a business center and features meeting spaces, as well as a restaurant, fitness center, and an outdoor pool. As part of Marriott's regular refurbishment and upkeep program, intended to keep the property competitive and in line with brand standards, the hotel will renovate its 138 available rooms (the "Project") in 2022 and 2023. The Company has estimated a total project cost of US\$6,700,000 to implement and maintain the Marriott's brand standards. IDB Invest is proposing a senior secured loan of up to US\$5 million with a 10-year tenor to support the capex investment.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### IDB INVEST

### ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.idbinvest.org/en/access-information-policy>.

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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**Bank Documents**

- [COURTYARD PARAMARIBO - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [COURTYARD PARAMARIBO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]