

 Early Warning System

IDBI-14069-01

Air-e Colombia



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Closed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-08-08
<b>Borrower</b>	Air-e SAS ESP
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 43.35 million
<b>Project Cost (USD)</b>	\$ 500.00 million



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## Project Description

Air-e was selected by the national government to take over operation of the regional electricity network from the previous operator on the condition that the Company invest in improvements in efficiency and quality of service and to reduce energy losses in the distribution system.

The Company's 2021-2025 investment program calls for approximately US \$500 million in such investments.

The proposed operation consists of a guaranteed, preferred corporate credit with proceeds to be applied to this investment program (the "Project").



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Air-e SAS ESP	Client	-

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## Contact Information

### IDB Invest Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [AIR-E - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [AIR-E - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]