

 Early Warning System

IDBI-14069-01

Air-e Colombia



Quick Facts

Countries	Colombia
Specific Location	La Guajira, Atlántico and Magdalena
Financial Institutions	IDB Invest (IDBI)
Status	Closed
Bank Risk Rating	B
Voting Date	2023-08-08
Borrower	Air-e SAS ESP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 44.73 million
Project Cost (USD)	\$ 500.00 million



Project Description

Air-e was selected by the national government to take over operation of the regional electricity network from the previous operator on the condition that the Company invest in improvements in efficiency and quality of service and to reduce energy losses in the distribution system.

The Company's 2021-2025 investment program calls for approximately US \$500 million in such investments.

The proposed operation consists of a guaranteed, preferred corporate credit with proceeds to be applied to this investment program (the “Project”).



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Air-e SAS ESP	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [AIR-E - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [AIR-E - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]