

 Early Warning System

**IDBI-14037-01**

**BHD Bank- Subordinated Debt for Women-led SMEs**



### Quick Facts

|                                |                             |
|--------------------------------|-----------------------------|
| <b>Countries</b>               | Dominican Republic          |
| <b>Financial Institutions</b>  | IDB Invest (IDBI)           |
| <b>Status</b>                  | Proposed                    |
| <b>Bank Risk Rating</b>        | U                           |
| <b>Voting Date</b>             | 2023-12-14                  |
| <b>Borrower</b>                | Banco Múltiple BHD, S.A.    |
| <b>Sectors</b>                 | Finance, Industry and Trade |
| <b>Investment Type(s)</b>      | Loan                        |
| <b>Investment Amount (USD)</b> | \$ 75.00 million            |
| <b>Project Cost (USD)</b>      | \$ 75.00 million            |



### Project Description

According to the Bank's website, the proposed transaction consists of a subordinated loan (Tier 2 capital) to Banco Multiple BHD, S.A. of up to US\$50 million for a tenor of up to seven years. The Project will support Banco BHD's capital structure by increasing its Tier 2 capital base, and will promote the growth of the Bank's loan portfolio to small and medium-sized enterprises led or owned by women ("women-led SMEs") in the Dominican Republic. It is expected the Project will be complemented with technical advisory services that will help Banco BHD enhance its gender, diversity, and inclusion value proposition to improve and increase access to financial and non-financial services for women-led SMEs.



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### Investment Description

- IDB Invest (IDBI)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple BHD, S.A.](#) (Financial Intermediary)



### Contact Information

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [BHD BANK- SUBORDINATED DEBT FOR WOMEN-LED SMES - 14037-01-DR-ENVIRONMENTAL AND SOCIAL REVIEW ESRS](#)  
[Original Source]