Early Warning System

IDBI-14033-01

Tanner SMEs Financing Partnership

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-30
Borrower	TANNER SERVICIOS FINANCIEROS S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 168.00 million

Project Description

The Project aims to finance small and medium-sized enterprises ("SMEs") in Chile. The proposed operation consists of a credit facility for approximately US$140 million. The loan will have a duration of up to five years, consisting of: (i) an A Loan of up to US$20 million that will be funded by IDB Invest; and (ii) a B Loan for approximately US$120 million to be funded by participating investors. The project will allow Tanner to improve the offer of its financial services to its clients, diversify its sources of financing and, at the same time, improve the structure of its assets and liabilities.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tanner Servicios Financieros S.A.	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS - TANNER [Original Source]
- News Media: IDB Invest and Bladex Support Access to Financing for Chilean Small and Midsized Compani