Early Warning System

IDBI-14032-01

Azvi Supply Chain Finance for Transport Projects

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Quick Facts

Countries	Chile, Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-09-01
Borrower	Azvi S.A.U. ; Construcciones Urales S.A. de C.V.
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

According to the Bank’s website, the Project consists of a revolving, uncommitted supply chain payment services financing of up to US$20 million or their equivalent in Mexican pesos to provide supply chain payment services to Azvi S.A.U in Chile and Mexico. The Financing will have an initial term of 12 months, which may be renewed annually at IDB Invest's discretion for up to six additional years. The Financing will provide Azvi suppliers an innovative alternative solution to finance their working capital needs by using the E-Factor Network platform.This solution will allow the Borrowers' supplier base (which includes small and medium enterprises (SMEs) to secure financing under much more favorable conditions than would be available directly from the local market. SME supply chain financing through companies like Azvi is one of the ways that IDB Invest will serve this segment. The above is in line with the innovative focus proposed by IDB Invest for SMEs.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AZVI SA	Client	-

Contact Information

IDB Invest Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AZVI SUPPLY CHAIN FINANCE - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- AZVI SUPPLY CHAIN FINANCE - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]