

 Early Warning System

IDBI-14029-01

ENSA Bridge-to-Bond Loan



## Quick Facts

Countries	Panama
Specific Location	San Cristobal
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-09
Borrower	Elektra Noreste SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



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### Project Description

According to the IDBI, this operation consists of a credit facility for Elektra Noreste, S.A. to finance the expansion of the electric power distribution system in its concession area, including infrastructure maintenance, actions to reduce system losses, and the procurement and installation of computing equipment, public lighting, and prepaid energy meters.



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## Investment Description

- IDB Invest (IDBI)



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### Private Actors Description

As stated in the project documents, Elektra Noreste SA was established in November 1998, following a privatization process of the then-Instituto de Recursos Hidráulicos y Electrificación by the Panamanian Government to modernize and optimize electricity services in Panama. The Company started operations with 173,700 customers in the Colón and Darién provinces, Guna Yala Region, Pacific islands, and the eastern part of Panamá Province, which comprise its concession area. As of the present date, ENSA has more than 500,000 customers and approximately 1.9 million users, comprising 42% of the electric energy service customer market in Panama.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Elektra Noreste SA	Client	Energy



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [ENSA - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [ENSA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]