Early Warning System

IDBI-14017-01

Rutas del Valle



Early Warning System

Rutas del Valle

Quick Facts

Countries	Colombia
Specific Location	Valle del Cauca
Financial Institutions	IDB Invest (IDBI)
Status	Closed
Bank Risk Rating	A
Voting Date	2022-06-28
Borrower	Sociedad Concesionaria Rutas del Valle S.A.S.
Sectors	Infrastructure, Transport
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 96.20 million

Project Description

The new Valle del Cauca Road Network - Cali and Palmira Access Roads (the "Project" or the "Rutas del Valle") is the first project granted under the fifth generation concessions program led by the Government of Colombia through the National Infrastructure Agency (Agencia Nacional de Infraestructura, "ANI)". The Project, mainly aimed at improving the road network around the cities of Cali and Palmira, was granted in May 2021 to Sociedad Concesionaria Rutas del Valle S.A.S. (the "Concessionaire"), formed by Rodovias Colombia (Patria Investments affiliate) (70%) and Mercantil Colpatria (30%). The Project has a maximum term of 29 years, which may be shorter if the current revenue level is reached for the eight existing tolls as presented in the Project bid. It should be noted that no new tolls will be installed, and existing rates will not be increased either.

Investment Description

• IDB Invest (IDBI)





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Private Actor 1 Private Actor 1 Role Private Actor 1 Sector Relation Private Actor 2 Role Private Actor 2 Sector

- Rutas del Valle Client -

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

• RUTAS DEL VALLE - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]