

 Early Warning System

IDBI-14015-01

Social Bond of Gender and Inclusion - Banco Solidario



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-07-18
Borrower	Banco Solidario S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

The project consists of supporting Banco Solidario in the issuance of a Social Bond of Gender and Inclusion for an amount of up to US\$30 million. IDB Invest will act as investor with a subscription for a total amount of up to US\$20 million. Another potential investor will participate with up to US\$10 million. The proceeds of the Bond will be aimed at expanding the financing to: (i) women; (ii) silver economy; (iii) migrants; and (iv) unbanked microentrepreneurs increasing their productive investments and economic development.

Additionally, technical advisory will be provided to: (i) strengthen its value offer of non-financial and financial products and services; and (ii) design the conceptual framework of the bond issue, and a second party opinion will be included, pursuant to the Sustainable Development Goals ("SDGs").



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Solidario S.A.	Undisclosed	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [SOCIAL BOND OF GENDER AND INCLUSION - 14015-01 - ESRS](#) [Original Source]