Early Warning System

IDBI-14014-01

GoTrendier

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Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-08-30
Borrower	Regional
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

IDB Invest is considering an investment of up to US$5 million in Trendier Latam S.L. ("GoTrendier"). GoTrendier is the largest company for the purchase and sale of second-hand women's clothing, bags, shoes and accessories in Latin America, through a digital platform that allows users to market their products with other users. The Company was founded in Mexico in 2016, and expanded to Colombia in 2017. The capital investment seeks to support the acquisition of clients and the implementation of a brand association model, where third-party clothing brands will be able to sell clothing second-hand through the GoTrendier platform.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
IDB Invest	Buyer	Finance	invests in	Trendier Latam S.L.	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GOTRENDIER - ENVIRONMENTAL AND ACTION PLAN (ESAP) [Original Source]
- GOTRENDIER - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]