Early Warning System

IDBI-14002-01 Fonderia

# **Quick Facts**

Countries	Mexico
Specific Location	San Luis Potosi
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-07-28
Borrower	Grupo Fondería S.A. de C.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 89.92 million



## **Project Description**

According to the Bank's website, the transaction consists of a long-term facility in favor of Grupo Fonderia S.A. de C.V., a group dedicated to the manufacture of steel products from recycled scrap. The Company has four production plants, all located in the industrial zone of San Luis Potosi, Mexico. The facility will be used to finance the construction of a steel mill that will manufacture steel slabs from recycled scrap.



## **Investment Description**

• IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Fondería S.A. de C.V.	Client	-

### Contact Information

Client Contact

CONTACT NAME: Roberto García Medina

POSITION: Gerente de Finanzas

PHONE NUMBER: +52 444 880 9676

EMAIL: rgarcia@fonderia.com

IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

#### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



### **Bank Documents**

- FONDERIA PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS) [Original Source]
- FONDERIA RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS) [Original Source]