Early Warning System

IDBI-14001-01

Equirent Vehiculos y Maquinaria S.A.S. BIC - Vehiculos Electricos



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2023-08-11
Borrower	Equirent Vehículos y Maquinarias S.A.S. BIC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the Bank's website, this operation consists of a total financing of up to US\$20 million for a term of up to 7 years to Equirent Vehiculos y Maquinarias S.A.S BIC. The IDB Invest tranche will be up to US\$10 million, US\$5 million being committed and US\$5 million uncommitted. In addition, it will include a tranche of US\$10 million to be mobilized with resources from other financiers. The use of funds in both tranches will be aimed at financing electric vehicles and plug-in hybrid electric vehicles, for their subsequent leasing to companies and individuals in Colombia.



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Investment Description

• IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Equirent Vehículos y Maquinarias S.A.S. BIC	Client	-



Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• EQUIRENT - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS) - [Original Source]