

 Early Warning System

IDBI-13993-01

Alliance with Finanzauto for MSMEs and Sustainable Mobility



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	C
Voting Date	2022-09-29
Borrower	FINANZAUTO S.A. BIC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 57.00 million



Project Description

The project consists of providing support to Finanzauto S.A. BIC through a syndicated senior loan for a total amount of up to US\$60 million, comprised of: (i) a senior A loan for an amount in COP for the equivalent of up to US\$25 million financed by IDB Invest; and (ii) a senior B loan for an amount of up to US\$35 million to be financed through the sale of shares to private banks. The loan will have a term of up to five years. The loan proceeds will be used to support the growth of the loan portfolio in: (i) micro, small and medium-sized enterprises in various economic sectors that acquire a vehicle as a productive asset to develop their economic activity; and (ii) the credit portfolio to finance electric and plug-in hybrid vehicles.



Early Warning System Project Analysis

E&S category according to the bank:FI-3



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FINANZAUTO S.A. BIC	Undisclosed	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

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