Early Warning System

IDBI-13992-01

Vital Water Supply Facility Panama



Early Warning System Vital Water Supply Facility Panama

Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-12-13
Borrower	Vital Capital Enviroment LTD
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 82.00 million
Loan Amount (USD)	\$ 50.00 million

Project Description

According to the IDB Invest, the transaction consists of financing Vital Capital Environment, LTD (VCE or the "Company") for the rehabilitation, operation, and maintenance of 8 drinking water treatment plants owned by the National Aqueduct and Sewer Institute (IDAAN) located in the East and West of the Province of Chiriqui in Panama, for a contractual period of 48 months. The Project seeks to improve the quality and reduce deficiencies in the supply of drinking water to the communities located in the service areas of each of the water treatment plants, benefiting around 450 thousand people.

Investment Description

• IDB Invest (IDBI)

Private Actors Description

According to bloomberg, Vital Capital Investments LP operates as an investment management firm. The Company provides portfolio management and consulting services to its clients.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vital Capital Enviroment LTD	Client	-

Contact Information

Client Contact

EMAIL

Hallele@vital-finance.com

PHONE NUMBER

+972-3-7292100

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).