

 Early Warning System

IDBI-13990-01

Credit Facility



Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-05-12
Borrower	Cabletica, S.A.
Sectors	Communications, Finance, Infrastructure
Ring Fence	Infrastructure Projects, Trade Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 450.00 million



Project Description

The proposed investment consists of a potential transaction with Cabletica S.A. comprised of: (i) a Senior Loan for up to US\$50 million (“Loan A”); and (ii) a Senior Loan for up to US\$450 million (“Loan B”), the proceeds of which would be used to finance projects that include a sustainable and/or social component related to investments in mobile infrastructure, refinance certain financial obligations, working capital and general corporate purposes.

The objective of the transaction is to support the deployment of telecommunications infrastructure, achieving greater digital access and broadband quality in Costa Rica, allowing Cabletica to expand its subscriber base in the medium term. Additionally, part of the proceeds from the transaction will be used to refinance existing debt so that it is aligned with Cabletica's long-term strategic integration plans.



Investment Description

- IDB Invest (IDBI)



Private Actor Relationship

Cabletica is the loaner and executor of the loan for telecommunication infrastructure expansion and to refinance existing debt

Private Actors Description

Cabletica, which forms part of the Liberty Latin America (“LLA”) group is one of the main internet, telephone, and digital TV service providers in Costa Rica. Telecommunication towers are leased from companies engaged in this business while optical fiber cables are laid in the towers owned by the electric power distribution companies



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cablética S.A.	Client	Communications



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [CABLETICA - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [CABLETICA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]