Early Warning System

IDBI-13988-01

Habi - Structured Loan

Early Warning System

Habi - Structured Loan

IDBI-13988-01

Quick Facts

Countries	Mexico
Specific Location	more than 15 cities in Mexico and Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-13
Borrower	Corporativo MCNMéxico S. de R.L. de C.V.(Habi)
Sectors	Construction
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 48.68 million

Project Description

Habi, a Colombian and Mexican PropTech company, is building the digital infrastructure for an efficient residential real estate market in Latin America. Currently, Habi operates in more than 15 cities in Mexico and Colombia, purchasing and selling residential properties through its data-driven online platform which aims to improve transparency, speed, access to liquidity and trust for low- and middle-income consumers in the housing sector.

IDB Invest considers providing a senior asset-backed revolving credit facility in Mexican pesos to a special purpose vehicle to be incorporated in Mexico (the "Borrower") for up to Mex$1,000,000,000(the "Financing"). The Financing will be used to originate and accumulate in the Borrower eligible assets in order to support Habi's expansion in Mexico.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Corporativo MCNMéxico, S. de R.L. de C.V. (“Habi”)	Undisclosed	-

Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- HABI - ENVIRONMENTAL AND ACTION PLAN (ESAP) [Original Source]
- HABI - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]