

 Early Warning System

IDBI-13988-01

Habi - Structured Loan



Quick Facts

| | |
|--------------------------------|--|
| Countries | Mexico |
| Specific Location | more than 15 cities in Mexico and Colombia |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2022-09-13 |
| Borrower | Corporativo MCNMéxico S. de R.L. de C.V.(Habi) |
| Sectors | Construction |
| Investment Type(s) | Guarantee, Loan |
| Investment Amount (USD) | \$ 48.68 million |



Project Description

Habi, a Colombian and Mexican PropTech company, is building the digital infrastructure for an efficient residential real estate market in Latin America. Currently, Habi operates in more than 15 cities in Mexico and Colombia, purchasing and selling residential properties through its data-driven online platform which aims to improve transparency, speed, access to liquidity and trust for low- and middle-income consumers in the housing sector.

IDB Invest considers providing a senior asset-backed revolving credit facility in Mexican pesos to a special purpose vehicle to be incorporated in Mexico (the "Borrower") for up to Mex\$1,000,000,000(the "Financing"). The Financing will be used to originate and accumulate in the Borrower eligible assets in order to support Habi's expansion in Mexico.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| - | - | - | - | Corporativo MCNMéxico, S. de R.L. de C.V. ("Habi") | Undisclosed | - |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [HABI - ENVIRONMENTAL AND ACTION PLAN \(ESAP\)](#) [Original Source]
- [HABI - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]