Early Warning System

IDBI-13959-01

Royal America

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Quick Facts

Countries	Chile, Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-15
Borrower	Arrendamiento de Máquinas Royal Rental S.A. (Chile) and Royal Rental Colombia S.A.S. (Colombia)
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

According to the Bank’s website, the project consists of total financing of up to US$20 million with a tenor of up to seven years for the company Royal America in Chile and Colombia. Of this total, US$15 million will be granted to Arrendamiento de Maquinas Royal Rental S.A. in Chile and US$5 to Royal Rental Colombia S.A.S. in Colombia. In both cases, the funds will be used mainly for the import of electrical equipment for subsequent lease or sale.

Royal America is a regional group dedicated to the leasing of electrical machinery used in distribution centers and for the movement of industrial cargo, with operations in Chile, Colombia, and Ecuador.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Royal America	Parent Company	-
-	-	-	-	Royal Rental Colombia S.A.S.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ROYAL AMERICA - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- ROYAL AMERICA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]