Early Warning System

IDBI-13959-01

Royal America



Early Warning System

Royal America

Quick Facts

Countries Chile, Colombia
Financial Institutions IDB Invest (IDBI)

Status Approved

Bank Risk Rating B

Voting Date 2022-11-15

Borrower Arrendamiento de Máquinas Royal Rental S.A. (Chile) and Royal Rental Colombia S.A.S. (Colombia)

Sectors Industry and Trade

Investment Type(s) Loan

Investment Amount (USD) \$ 20.00 million

Project Description

According to the Bank's website, the project consists of total financing of up to US\$20 million with a tenor of up to seven years for the company Royal America in Chile and Colombia. Of this total, US\$15 million will be granted to Arrendamiento de Maquinas Royal Rental S.A. in Chile and US\$5 to Royal Rental Colombia S.A.S. in Colombia. In both cases, the funds will be used mainly for the import of electrical equipment for subsequent lease or sale.

Royal America is a regional group dedicated to the leasing of electrical machinery used in distribution centers and for the movement of industrial cargo, with operations in Chile, Colombia, and Ecuador.

Investment Description

• IDB Invest (IDBI)





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	Private Actor 1 Role	Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Private Actor 1			Relation			
-	-	-	-	Royal America	Parent Company	-
_	_	_	_	Royal Rental Colombia S A S	Client	_



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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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Bank Documents

- ROYAL AMERICA ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- ROYAL AMERICA ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]