Early Warning System

IDBI-13959-01 Royal America



# **Quick Facts**

Countries	Chile, Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-11-15
Borrower	Arrendamiento de Máquinas Royal Rental S.A. (Chile) and Royal Rental Colombia S.A.S. (Colombia)
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



# **Project Description**

According to the Bank's website, the project consists of total financing of up to US\$20 million with a tenor of up to seven years for the company Royal America in Chile and Colombia. Of this total, US\$15 million will be granted to Arrendamiento de Maquinas Royal Rental S.A. in Chile and US\$5 to Royal Rental Colombia S.A.S. in Colombia. In both cases, the funds will be used mainly for the import of electrical equipment for subsequent lease or sale.

Royal America is a regional group dedicated to the leasing of electrical machinery used in distribution centers and for the movement of industrial cargo, with operations in Chile, Colombia, and Ecuador.



# **Investment Description**

• IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Royal America	Parent Company	-
-	-	-	-	Royal Rental Colombia S.A.S.	Client	-

### **Contact Information**

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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# **Bank Documents**

- ROYAL AMERICA ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- ROYAL AMERICA ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]