Early Warning System

IDBI-13945-01

Procsa III

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Quick Facts

Countries	Mexico
Specific Location	Mexico City and State of Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-01-16
Borrower	Promotora Procsa, La Casa Espacio Inmobiliario, Casas Procsa, S.A., Servicios Integrales Procsa
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 18.07 million

Project Description

Procsa is a family-owned company founded in 1960, whose main activity is the development, promotion, design, construction, and marketing of housing spaces in Mexico City (vertical housing) and the State of Mexico (horizontal housing).

The transaction is intended to finance land acquisition, refinance debt, and provide working capital for the development, construction, and marketing of vertical and horizontal housing (the "Project" or the "Transaction") in Mexico City and the State of Mexico.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Procsa	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PROCSA III ENVIRONMENTAL AND SOCIAL ACTION PLAN [Original Source]
- PROCSA III ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY [Original Source]