Early Warning System

IDBI-13935-01

Aroeira Bioenergetica - Long Term Loan

Early Warning System

Aroeira Bioenergetica - Long Term Loan

IDBI-13935-01

Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-11-04
Borrower	Aroeira Bioenergetica
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 47.00 million
Loan Amount (USD)	$ 46.92 million
Project Cost (USD)	$ 47.00 million

Project Description

Bioenergetica Aroeira S.A.("Aroeira") is seeking to increase the sugarcane crushing capacity of the economic group it belongs to from 3 million to 4 million tons to scale-up its sugar and ethanol outputs, and both its sugarcane supply and warehousing accordingly. As a subset of the planned investments, the Project will also increase Aroeira's capacity to co-generate electricity by 40MWh through the burning of the greater volume of residual biomass (sugarcane bagasse), being the surpluses of electricity sold to the market.

The proposed financing consists of a long-term loan of up to R$250 million, with a tenor of 8 years, and 30 months of grace period included for payments of principal only.

ADDENDUM: August 15, 2022 - A change was made in the Amount of financing requested for up to R$250 million, reduced to up to R$244 million.

Investment Description

- IDB Invest (IDBI)

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AROEIRA - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- AROEIRA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]