

 Early Warning System

IDBI-13935-01

Aroeira Bioenergetica - Long Term Loan



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-11-04
Borrower	Aroeira Bioenergetica
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 47.00 million
Loan Amount (USD)	\$ 46.92 million
Project Cost (USD)	\$ 47.00 million



Project Description

Bioenergetica Aroeira S.A. ("Aroeira") is seeking to increase the sugarcane crushing capacity of the economic group it belongs to from 3 million to 4 million tons to scale-up its sugar and ethanol outputs, and both its sugarcane supply and warehousing accordingly. As a subset of the planned investments, the Project will also increase Aroeira's capacity to co-generate electricity by 40MWh through the burning of the greater volume of residual biomass (sugarcane bagasse), being the surpluses of electricity sold to the market.

The proposed financing consists of a long-term loan of up to R\$250 million, with a tenor of 8 years, and 30 months of grace period included for payments of principal only.

ADDENDUM: August 15, 2022 - A change was made in the Amount of financing requested for up to R\$250 million, reduced to up to R\$244 million.



Investment Description

- IDB Invest (IDBI)



Contact Information

IDB INVEST

ACCESS TO INFORMATION

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<https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [AROEIRA - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [AROEIRA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]