

Early Warning System

IDBI-13926-01

ANC

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Quick Facts

Countries	Costa Rica
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	B
Voting Date	2024-10-28
Borrower	ANC Car S.A.
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million

Project Description

Translated with DeepL.com:

The present transaction consists of a: (i) senior loan in favor of ANC Car S.A. to finance the purchase of approximately 80 vehicles (of which at least 60 will be electric) and solar panels with a nominal capacity of approximately 250 kWp in Costa Rica; and (ii) an uncommitted facility to support the purchase of vehicles (of which 75% will be electric), provide working capital and finance future investments for the expansion and refurbishment of customer service offices in Costa Rica and possibly Guatemala.

Original version from the IDB Invest disclosure:

La presente operacion consiste un en: (i) un prestamo senior en favor de ANC Car S.A. ("ANC" o la "Empresa") para financiar la compra de aproximadamente 80 vehiculos (de los cuales al menos 60 seran electricos) y de paneles solares con una capacidad nominal de aproximadamente 250 kWp en Costa Rica; y (ii) una facilidad no comprometida para apoyar la compra de vehiculos (de los cuales el 75% seran electricos), proveer capital de trabajo y financiar inversiones futuras para la expansion y el reacondicionamiento de las oficinas de atencion al cliente en Costa Rica y posiblemente en Guatemala (la "Transaccion").

Investment Description

- IDB Invest (IDBI)

Private Actors Description

As stated by Bloomberg, ANC Rental Corporation owns and operates car rental businesses.

The group operates in multiple countries in Central America. ANC Car S.A. is the group's subsidiary in Costa Rica.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ANC Car S.A. (Grupo ANC)	Client	Transport

Contact Information

General IDB Invest enquiries:

Email: requestinformation@idbinvest.org
Phone: +1(202)-566-4566
Address: 1350 New York Ave NW, Washington, DC 20005

Client - ANC Car SA:

Address: 500 m Este y 200 m Sur del Hotel Costa Rica Marriot, Belen
Phone: +506 2242-7700
Email: auxiliadora.alfaro@ehiglobal.cr

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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Bank Documents

- ANC PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS) [Original Source]
- ANC RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS) [Original Source]