Early Warning System

IDBI-13925-01

Finexpar MSMEs Financing Partnership

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Quick Facts

Countries	Paraguay
Specific Location	national coverage
Financial Institutions	IDB Invest (IDBI)
Status	Hold
Bank Risk Rating	U
Voting Date	2022-09-15
Borrower	Financiera Finexpar
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The Project aims to finance micro, small and medium-sized enterprises ("MSMEs") in Paraguay. The proposed operation contemplates a Senior Unsecured Loan for an amount of up to US$10 million (the "Loan") to be financed by IDB Invest. The loan term is up to five years. The project will allow Finexpar to improve the offer of its financial services to its clients and diversify its sources of financing.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

According to the media article publish by abc news, “in 2024, the financial institution Finexpar S.A.E.C.A. underwent its conversion into a bank, under the new corporate name of ZETA BANCO S.A.E.C.A.” and according to the Environmental and Social Review Summary (“ESRS”) document “FINEXPAR is a new client for IDB Invest, however, it maintains financing lines with other Development Finance Institutions that have promoted the strengthening of its ESMS”

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Financiera Finexpar S.A.E.C.A - “Finexpar”	Client	Finance

Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- FINEXPAR MSMES FINANCING PARTNERSHIP - 13925-01 - ESRS [Original Source]

Corporate Documents

- Media Article: BCP concede licencia a Finexpar para operar como Zeta Banco