Early Warning System

# IDBI-13918-01

## La Mata

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La Mata

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## Quick Facts

| | |
|---|---|
| **Countries** | Colombia |
| **Specific Location** | La Gloria, Department of Cesar |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-10-04 |
| **Borrower** | La Mata S.A.S E.S.P. |
| **Sectors** | Energy |
| **Investment Type(s)** | Guarantee, Loan |
| **Investment Amount (USD)** | $ 30.00 million |
| **Project Cost (USD)** | $ 48.17 million |

## Project Description

La Mata consists in financing the construction and development of a PV solar plant Sponsored by Solarpack. La Matawith a total aggregate installed capacity of 80 MWac, is located in the municipality of La Gloria, Department of Cesar, Colombia.

The project was awarded with a 15-year PPA in the Third Long Term Contract Auction that was organized by the Colombian Mines and Energy Ministry in 2021. The project is in development stage, with secured interconnection, secured site and advanced stage of environmental approvals.

IDB Invest's participation will help to supplement long-term financing for the project with participation from the United Kingdom Sustainable Infrastructure Program (UK SIP) Blended Financing Fund administered by the IDB Group, and in collaboration with a local bank, providing funds in Colombian pesos.

### Investment Description

- IDB Invest (IDBI)

The syndicated investment amount is equal to USD $ 18,166,200, according to the project disclosure.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Solarpack Corporación Tecnológica S.A.U. | Client | Energy |

## Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## Bank Documents

- LA MATA - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]

## Other Related Projects

- FMO-61924 Patrimonio Autonomo La Mata