Early Warning System

IDBI-13896-01

Guagua Fontibon Electric Bus Project

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Quick Facts

Countries	Colombia
Specific Location	Bogota
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2022-09-30
Borrower	Fontibón ZE S.A.S
Sectors	Transport
Potential Rights Impacts	Labor & Livelihood
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 24.87 million
Loan Amount (USD)	$ 24.97 million
Project Cost (USD)	$ 34.97 million

Project Description

The transaction consists of a loan to acquire a fleet of 172 electric buses and build the recharging infrastructure for the provision of mass transportation service in the Fontibon area of the city of Bogota, the capital district of Colombia, following the Concession contract Ndeg 107 of 2021 signed between Empresa de Transporte del Tercer Milenio - Transmilenio S.A., manager of the public transport system in the city, and Fontibon ZE S.A.S. The approximate cost of the project is up to US$75 million and the expected participation of IDB Invest is up to US$ 25 million or its equivalent in Colombian Pesos.

Early Warning System Project Analysis

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Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fontibón ZE S.A.S	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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Bank Documents

- GUAGUA ELECTRIC BUS - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]