

 Early Warning System

IDBI-13865-01

Banco de Occidente - Subordinated Loan



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2022-06-28
Borrower	Banco de Occidente S.A.
Sectors	Finance, Technical Cooperation
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the bank, The Project consists in providing support to Banco de Occidente S.A. (the "Bank" or "Banco de Occidente") so that it may strengthen its capital through a subordinated loan for a total amount of up to US\$100 million, made up as follows: (i) a subordinated loan in the amount of up to US\$70 million to be financed by IDB Invest; and (ii) a parallel subordinated loan in the amount of up to US\$30 million to be financed by a co-lender. The term of the financing will be up to 10 years. The loan will be used to finance Small and Medium-Sized Enterprises ("SMEs").

In addition, IDB Invest will provide Banco de Occidente S.A., technical advisory services to strengthen the sustainable financing strategy for its social portfolio, focused on SMEs, and the green portfolio or blue economy.



Early Warning System Project Analysis

E&S category according to the bank: FI-2



Investment Description

- IDB Invest (IDBI)

Another USD30 million is going to come from a co-lender.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de Occidente S.A.	Client	Finance



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [BANCO DE OCCIDENTE SUBORDINATED LOAN 13865-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#)
[Original Source]