Early Warning System

IDBI-13854-01

Aqua Capital Fund III

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Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-04-26
Borrower	Regional
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

The project consists of an investment of up to US$10 million in Aqua Capital Fund III (the "Fund"), a fund with equity or equity-linked instruments positions across the value chain in the agribusiness and food industry, with a focus on sustainable and transformational businesses, and a regional geographic scope including the Americas, with at least 80% invested in LAC, and Brazil potentially representing 50% of the overall allocation. The Fund will be managed by Aqua Capital (the "Fund Manager") and has a target size of US$400 million and a term of 10 years, with a possible extension of two years. The current pipeline includes over 30 target companies, and the focus will be of Buy&Build and growth equity investments, which is consistent with the investment strategy that made Aqua Capital a reference private equity (PE) firm for Agribusiness & Food in the region. The Fund will promote digitalization, sustainability, climate change mitigation and regional integration in the Ag & Food Industry, by combining equity investment and strategic expertise to boost portfolio companies' local and international expansion and to increase their operational efficiency; ultimately it will also foster job creation and impact on local communities and small farmers.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Aqua Capital Partners	Undisclosed	Finance	owns	Aqua Capital Fund III	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AQUA CAPITAL FUND III - 13854-01 - ESRS [Original Source]