Early Warning System

IDBI-13847-01

Explora Sustainable Tourism

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Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-05-20
Borrower	Explora Chile S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 23.00 million

Project Description

Explora Chile S.A. is a Chile-based sustainable tourism exploration and hospitality company featuring seven lodges across remote destinations in South America. The company provides unique and authentic experiences that allow visitors to interact with nature in a responsible manner and addresses the importance of land conservation and natural habitat protection. The transaction consists of providing a senior secured corporate loan of up to US$23.0 million to finance working capital needs, address refurbishment and upkeep needs, and provide growth CapEx to expand its portfolio footprint.

Investment Description

- IDB Invest (IDBI)

Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- EXPLORA - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- EXPLORA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]