

 Early Warning System

IDBI-13847-01

Explora Sustainable Tourism



Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-05-20
Borrower	Explora Chile S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.00 million
Project Cost (USD)	\$ 23.00 million



Project Description

Explora Chile S.A. is a Chile-based sustainable tourism exploration and hospitality company featuring seven lodges across remote destinations in South America. The company provides unique and authentic experiences that allow visitors to interact with nature in a responsible manner and addresses the importance of land conservation and natural habitat protection. The transaction consists of providing a senior secured corporate loan of up to US\$23.0 million to finance working capital needs, address refurbishment and upkeep needs, and provide growth CapEx to expand its portfolio footprint.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [EXPLORA - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [EXPLORA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]