Early Warning System

IDBI-13846-01

Vasconia

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Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2022-04-11
Borrower	Grupo Vasconia S.A.B.
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 49.61 million

Project Description

This transaction consists of a Partial Credit Guarantee to Grupo Vasconia S.A.B. ("Vasconia" or the "Group") for bond issuances by the Group under its program (the "Project"). Vasconia is a Mexican industrial group mainly dedicated to aluminum manufacturing and production. It is organized into two divisions: i) consumer products, Vasconia Brands S.A. de C.V, with three plants mainly dedicated to the manufacture and sale (online) of tableware and kitchenware under different brands; and ii) industrial products, Almexa S.A. de C.V. with two operating plants and one in the late stages of construction, which manufacture aluminum sheets from recycled aluminum from local sources (68%) and imported primary aluminum (32%).

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Vasconia S.A.B.	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- VASCONIA 13846-01 ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- VASCONIA 13846-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]