

 Early Warning System

IDBI-13846-01

Vasconia



Quick Facts

| | |
|--------------------------------|-----------------------|
| Countries | Mexico |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2022-04-11 |
| Borrower | Grupo Vasconia S.A.B. |
| Sectors | Industry and Trade |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 49.61 million |



Project Description

This transaction consists of a Partial Credit Guarantee to Grupo Vasconia S.A.B. ("Vasconia" or the "Group") for bond issuances by the Group under its program (the "Project"). Vasconia is a Mexican industrial group mainly dedicated to aluminum manufacturing and production. It is organized into two divisions: i) consumer products, Vasconia Brands S.A. de C.V, with three plants mainly dedicated to the manufacture and sale (online) of tableware and kitchenware under different brands; and ii) industrial products, Almexa S.A. de C.V. with two operating plants and one in the late stages of construction, which manufacture aluminum sheets from recycled aluminum from local sources (68%) and imported primary aluminum (32%).



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| - | - | - | - | Grupo Vasconia S.A.B. | Client | Industry and Trade |



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [VASCONIA 13846-01 ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [VASCONIA 13846-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]