Early Warning System

IDBI-13841-01

SESAJAL

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Quick Facts

Countries	Colombia, Dominican Republic, Guatemala, Mexico, Peru
Financial Institutions	IDB Invest (IDBI)
Status	Closed
Bank Risk Rating	B
Voting Date	2022-09-23
Borrower	Sesajal S.A. de C.V.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million

Project Description

The Company is dedicated to the development, production, and marketing of high value-added food products, such as: (i) vegetable oils, mainly avocado; (ii) grains and seeds such as sesame, chia, peanut and chickpea; (iii) vegetable flours and powders; (iv) prepared foods; and (v) pet food, among other diversified businesses. IDB Invest will structure a Senior Loan for up to US$50 million to finance the expansion in Mexico (within existing facilities) of the production capacity of avocado oil and other value-added goods aligned with the Company's strategy through the construction of new plants, as well as investments in improvements and the investment in renewable energy for Villa Avocado, as well as structural working capital (the "Project"). Additionally, an uncommitted tranche is included for up to US$20 million for new investments of the same nature as those described above to be completed in Mexico and other Latin American countries (Peru, Colombia, the Dominican Republic, and Guatemala).

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sesajal S.A. de C.V.	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SESAJAL - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- SESAJAL - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]