

Early Warning System

# IDBI-13814-01

## Merqueo Mezz

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## Quick Facts

| | |
|---|---|
| **Countries** | Brazil, Colombia, Mexico |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-02-23 |
| **Borrower** | Merqueo S.A.S |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Equity, Loan |
| **Investment Amount (USD)** | $ 4.00 million |
| **Project Cost (USD)** | $ 20.00 million |

## Project Description

According to the IDB Invest, the financing consists of a Mezzanine debt for an amount of US$20 million over 7 years, of which US$4 million will be placed by IDB Invest, which in turn will mobilize US$16 million from the Blue Like an Orange fund. The use of funds consists of financing the growth plan in Colombia, Mexico and Brazil, in the following areas: (i) technological development; (ii) working capital (iii) capital expenditures and especially (iv) consolidation in the Brazilian market.

## Investment Description

- IDB Invest (IDBI)

### Private Actors Description

Merqueo S.A.S. (“Merqueo”, the “Company”, or the “Company”), founded in Colombia in 2017, is one of the pioneers in the online supermarket segment. Its operation includes a technological platform, warehouses and their inventory, product development, logistics for supply and final deliveries. The Merqueo platform allows access to a wide variety of products at more competitive prices than a regular supermarket, allowing customers to save time and money.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Merqueo S.A.S | Client | Industry and Trade |

## Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- MERQUEO MEZZ - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- MERQUEO MEZZ - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]