

 Early Warning System

IDBI-13814-01

Merqueo Mezz



Quick Facts

Countries	Brazil, Colombia, Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-02-23
Borrower	Merqueo S.A.S
Sectors	Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

Merqueo S.A.S. (“Merqueo”, the “Company”, or the “Company”), founded in Colombia in 2017, is one of the pioneers in the online supermarket segment. Its operation includes a technological platform, warehouses and their inventory, product development, logistics for supply and final deliveries. The Merqueo platform allows access to a wide variety of products at more competitive prices than a regular supermarket, allowing customers to save time and money. The financing consists of a Mezzanine debt for an amount of US\$20 million over 7 years, of which US\$4 million will be placed by IDB Invest, which in turn will mobilize US\$16 million from the Blue Like an Orange fund. The use of funds consists of financing the growth plan in Colombia, Mexico and Brazil, in the following areas: (i) technological development; (ii) working capital (iii) capital expenditures and especially (iv) consolidation in the Brazilian market.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Merqueo S.A.S	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [MERQUEO MEZZ - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [MERQUEO MEZZ - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]