Early Warning System

IDBI-13814-01 Merqueo Mezz

IDBI-13814-01

Countries	Brazil, Colombia, Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	В
Voting Date	2022-02-23
Borrower	Merqueo S.A.S
Sectors	Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the IDB Invest, the financing consists of a Mezzanine debt for an amount of US\$20 million over 7 years, of which US\$4 million will be placed by IDB Invest, which in turn will mobilize US\$16 million from the Blue Like an Orange fund. The use of funds consists of financing the growth plan in Colombia, Mexico and Brazil, in the following areas: (i) technological development; (ii) working capital (iii) capital expenditures and especially (iv) consolidation in the Brazilian market.

Investment Description

• IDB Invest (IDBI)



Private Actors Description

Merqueo S.A.S. ("Merqueo", the "Company", or the "Company"), founded in Colombia in 2017, is one of the pioneers in the online supermarket segment. Its operation includes a technological platform, warehouses and their inventory, product development, logistics for supply and final deliveries. The Merqueo platform allows access to a wide variety of products at more competitive prices than a regular supermarket, allowing customers to save time and money.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Merqueo S.A.S	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



Bank Documents

- MERQUEO MEZZ PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- MERQUEO MEZZ RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]