

 Early Warning System

IDBI-13809-01

Automaq Paraguay



## Quick Facts

Countries	Paraguay
Specific Location	not applicable
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-04-15
Borrower	Automaq
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



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## Project Description

The financing transaction proposed to Automotores y Maquinaria S.A.E.C.A. ("Automaq") consists in a three-year committed revolving credit line of up to US\$15 million, under which IDB Invest will extend financing for up to 390 days to import agricultural machinery, equipment and spare parts from eligible suppliers, which will be sold and financed to their agricultural producers. The transaction seeks to offer a working capital solution to align Automaq's imports financing terms to its cash generation cycles.

Automaq was founded in 1961 and operates as a local representative and dealership of global brands from the agricultural, automobile, tire and construction sectors. Automaq is a major market leader in the machinery and equipment industry, serving about 350 customers through its branches across the country.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

EMAIL: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

**e-mail:** [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

- **Telephone number:** +1 (202) 566 - 4566
- **Mailing address:**

*Transparency Hub*

IDB Invest

1350 New York Avenue, NW

Washington, DC 20577

USA



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## Bank Documents

- [AUTOMAQ - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]
- [AUTOMAQ - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]