Early Warning System

IDBI-13790-01

Banking Institution of Colombia ("The Bank")

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Completed
Bank Risk Rating	C
Voting Date	2021-11-15
Borrower	"The Bank"
Sectors	Finance
Investment Amount (USD)	$ 19.77 million
Loan Amount (USD)	$ 19.77 million

Project Description

The proposed transaction consists of supporting the Bank to strengthen its funding through the purchase of COP76.5 billion (approximately US$20 million) of the Social Bonds to be issued by this entity, the total value of the issuance is up to COP150 billion. The remaining investors will be Colombian institutional investors. The term of the Social Bond will be three years from the issue date. The use of funds will be used to finance women-led and/or women-owned microenterprises.

Early Warning System Project Analysis

E&S category according to the bank: FI-3

Investment Description

- IDB Invest (IDBI)

Investment type not specified

Private Actors Description

IDB Invest employs the term "The Bank" to denote its client, albeit refraining from explicitly disclosing the client's identity at the time of the disclosure.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Banking Institution-13790-01 Environmental and Social Review Summary (ESRS)