

 Early Warning System

IDBI-13770-01

Mexarrend -- Partial Guarantee Facility for Social Bonds in Mexico



### Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-03-15
<b>Borrower</b>	Mexarrend S.A.P.I. de C.V.
<b>Sectors</b>	Communications, Construction, Education and Health, Finance, Transport
<b>Investment Type(s)</b>	Advisory Services, Guarantee
<b>Project Cost (USD)</b>	\$ 24.00 million



### Project Description

The Project consists in a guarantee facility to be granted to Mexarrend, S.A.P.I. de C.V. (the "Issuer") for up to MXN500 million, about US\$25 million, with a tenor of up to three years. The first partial credit guarantee ("PCG") granted under the Facility will amount to up to MXN250 million, the equivalent to 50% of the total common senior partially-secured long-term corporate bonds (the "Bonds") to be issued by the Issuer. The Bonds will be preferably considered Social Bonds, with a gender and financial inclusion approach . The proceeds from the bond issuance will be used to fund leases to be granted in Mexico to small and medium-sized enterprises ("SMEs"). Because they would be Social Bonds, they would be gender and financial inclusion oriented. The Project will be supplemented with technical advisory services to help finalize the issuance and other strategic aspects for the Issuer.



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### Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mexarrend S.A.P.I. de C.V.	Undisclosed	-



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### Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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### Bank Documents

- [MEXARREND -- MEXICO 13770-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [\[Original Source\]](#)