

 Early Warning System

IDBI-13761-01

Promerica DR Subordinated Debt



## Quick Facts

Countries	Dominican Republic
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-11-09
Borrower	Banco Múltiple Promerica, S.A.
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



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## Project Description

The proposed transaction consists of an unsecured subordinated loan in US dollars ("US\$") to Banco Multiple Promerica, S.A. ("Promerica" or the "Bank"), for an amount of up to US\$10 million. The maturity of the loan will be of up to seven years. The subordinated loan from IDB Invest will be used by Promerica to increase the size of its commercial portfolio by providing financing to small and medium enterprises (SMEs).



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## Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Promerica	Client	Finance



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [PROMERICA DR 13761-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]