Early Warning System

IDBI-13760-01 SURA Corporate Private Debt Fund



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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-01-25
Borrower	SURA
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million

Project Description

The transaction consists of an investment of up to US\$25 million in COP in FCP SURA Corporate Private Debt - Corporate Private Debt Compartment (the "SURA Fund"), which consists of a private credit fund that will provide financing to Small and Medium-sized Enterprises ("SMEs") and Middle Market Enterprises ("MMEs") classified as Entrepreneurial and Large Companies in Colombia.

Through this transaction, IDB Invest will support the nascent private debt fund segment in Colombia, a new asset class promoted in an effort to expand financing options complementary to traditional banking and thereby support economic reactivation.

IDB Invest's investment will assist the SURA Fund in achieving its target size. It will also serve as a reference to attract additional investors.



Investment Description

• IDB Invest (IDBI)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

• SURA CORPORATE PRIVATE DEBT FUND - 13760-01- ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]