

Early Warning System

IDBI-13755-01

Vamos

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Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-11-23
Borrower	Private Company
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 30.00 million

Project Description

JSL, Vamos and CSB are Brazilian companies controlled by the SIMPAR Group, ("SIMPAR", or the "Group"). SIMPAR controls and manages six independent companies that provide value-added rental, logistics, mobility and financial services, focused on long-term contracts. Overall, the companies that are part of SIMPAR buy, rent, maintain, finance, operate and sell vehicles and equipment. JSL is the leader in road logistics services in Brazil; Vamos s is the leader of rental and sale of trucks, machinery, and equipment in Brazil; and CSB focuses on providing long term services to public companies, including passenger transportation, waste disposal, road and port terminal concessions.

The proposed operation for Vamos (the "Project") aims at supporting the Client efforts to reduce Greenhouse Gas emissions ("GHG") in its operations. Transaction objectives include: (i) increase the participation of electric, hybrid and/or biofuel heavy vehicles in its fleet; and (ii) innovation projects to optimize its operational process and integrating systems through the inclusion of technologies and programs to reduce the overall carbon footprint of its operations.

Investment Description

- IDB Invest (IDBI)

Contact Information

TEAM LEADER: Parodi, Juan

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- JSL VAMOS CS BRASIL - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- JSL VAMOS CS BRASIL - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]