Early Warning System

IDBI-13726-01

Banco Agromercantil Green Building Partnership

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Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI), Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-10-26
Borrower	Banco Agromercantil de Guatemala S.A.
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 70.00 million

Project Description

The financing facility involves a USD-denominated unsecured subordinated loan for Banco Agromercantil Guatemala, S.A. (BAM or the Bank), of US$70 million, with a 10-year tenor including five years of grace. This financing transaction will be funded as follows: (i) US$50 million by IDB Invest; and (ii) US$20 million by the IDB. It is aimed at supporting Banco Agromercantil Guatemala, S.A. in its efforts to develop its green projects and the SME sector. It will also include advisory services, focused on expanding and diversifying the business line and designing new green products for sustainable construction and mobility.

Investment Description

- IDB Invest (IDBI)
- Inter-American Development Bank (IADB)

The IADB is financing USD 20 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Agromercantil de Guatemala S.A. (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS BANCO AGROMERCANTIL (ENG) [Original Source]